



2020-21 Original Budget

August 10, 2020

Overview

- New Legislation / COVID
- General Fund Budget
- Associated Student Body Fund Budget
- Capital Projects Fund Budget
- Debt Service Fund Budget
- Transportation Vehicle Fund Budget

New Legislation COVID-19

Budgeted Student and Staff FTE

- Projected Total Enrollment 17,420 students
- Projected Student AAFTE - 17,270.43
 - Annual Average Full-Time Equivalent
- Certificated Staff FTE - 1,240.10
- Classified Staff FTE - 744.516

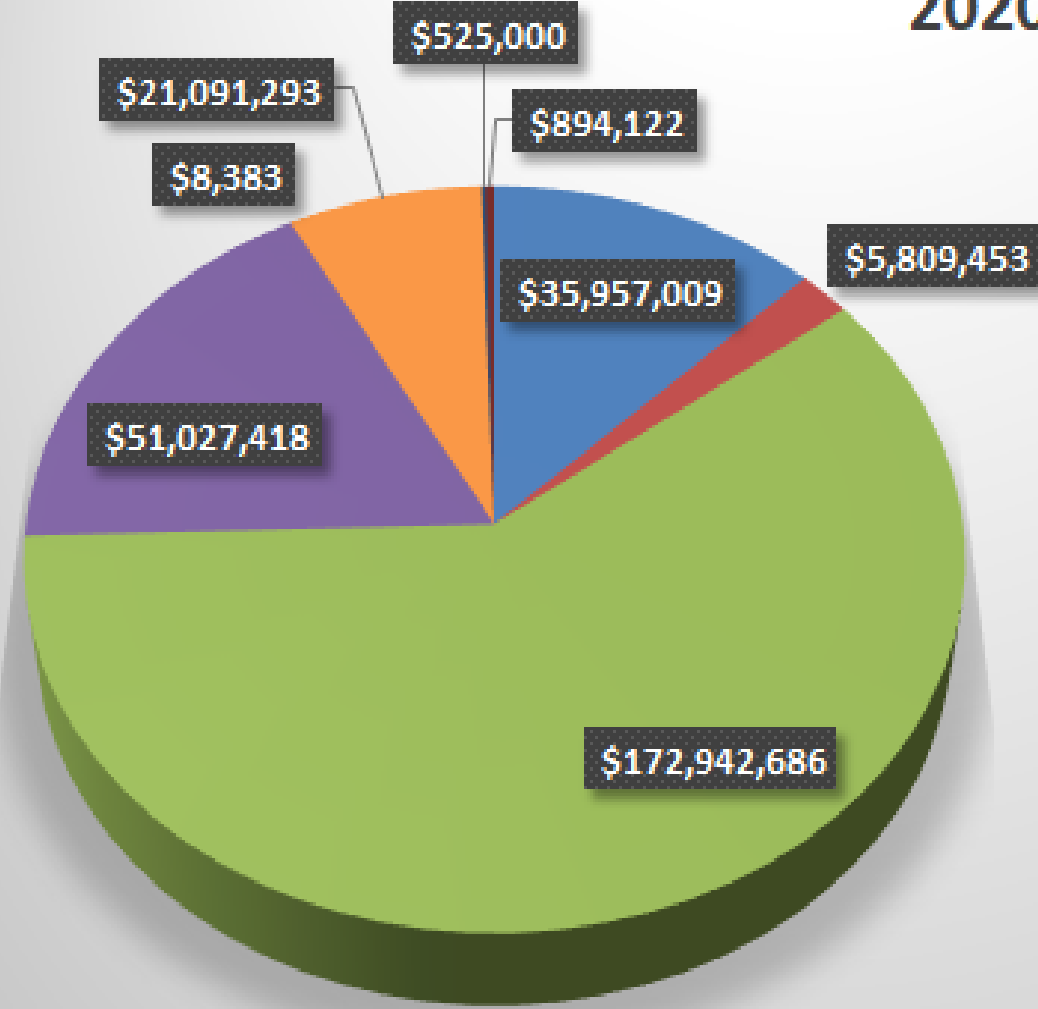
General Fund Budget

- Revenues \$288,255,364
 - Local Taxes, Local Non-Tax, State Funding, Federal Funding, Other School Districts and Grants
- Expenditures of \$295,494,396
 - Regular Instruction, Special Education, Career and Technical Education, Compensatory Education, Other Instructional Programs, Community Services, and Support Services

2020-21 Budgeted Revenues

	2018-19 Actuals	2019-20 Budgeted	2020-21 Budgeted
Local Taxes	\$ 30,845,645	\$ 27,056,783	\$ 35,957,009
Local Non-Tax	\$ 5,377,466	\$ 9,040,021	\$ 5,809,453
State Funds General Purpose	\$ 159,142,670	\$ 169,111,378	\$ 172,942,686
State Funds Special Purpose	\$ 46,167,644	\$ 47,544,383	\$ 51,027,418
Federal Funds General Purpose	\$ 122,020	\$ 8,383	\$ 8,383
Federal Funds Special Purpose	\$ 15,514,607	\$ 17,201,558	\$ 21,091,293
Revenues from Other Districts	\$ 390,439	\$ -	\$ 525,000
Revenues from Other Agencies	\$ 701,166	\$ 1,075,000	\$ 894,122
Other Financing Sources	\$ 66,592	\$ -	\$ -
Total	\$ 258,328,249	\$ 271,037,506	\$ 288,255,364

2020-21 Budgeted Revenues

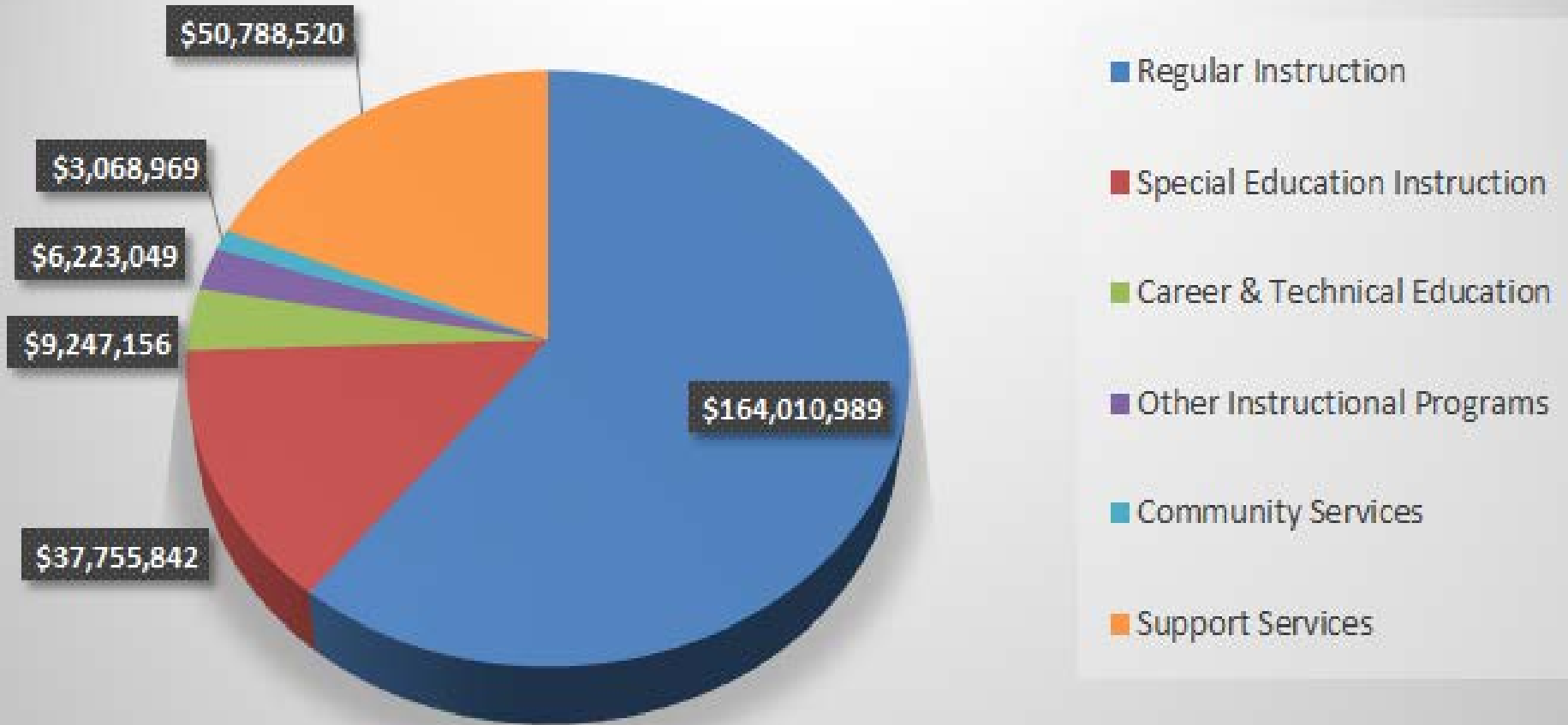


- Local Taxes
- Local Non-Tax
- State Funds General Purpose
- State Funds Special Purpose
- Federal Funds General Purpose
- Federal Funds Special Purpose
- Revenues from Other Districts
- Revenues from Other Agencies
- Other Financing Sources

2020-21 Budgeted Expenditures

	2018-19 Actuals	2019-20 Budgeted	2020-21 Budgeted
Regular Instruction	\$ 137,252,336	\$ 147,458,044	\$ 164,010,989
Federal Stimulus	\$ -	\$ -	\$ -
Special Education Instruction	\$ 29,994,918	\$ 35,414,429	\$ 37,755,842
Career & Technical Education	\$ 8,021,236	\$ 8,706,849	\$ 9,247,156
Compensatory Education	\$ 20,608,434	\$ 22,143,773	\$ 24,399,871
Other Instructional Programs	\$ 1,978,965	\$ 6,114,509	\$ 6,223,049
Community Services	\$ 1,183,721	\$ 3,180,790	\$ 3,068,969
Support Services	\$ 42,411,557	\$ 44,686,364	\$ 50,788,520
Total	\$ 241,451,167	\$ 267,704,758	\$ 295,494,396

2020-21 Budgeted Expenditures



2020-21 Fund Balance Budget

	2018-19 Actuals	2019-20 Budgeted	2020-21 Budgeted
Beginning Fund Balance	\$ 21,153,707	\$ 31,500,000	\$ 32,500,000
Revenues	\$258,328,249	\$ 271,037,505	\$ 288,255,364
Total Resources	\$279,481,956	\$ 302,537,505	\$ 320,755,364
Expenditures	\$241,451,167	\$ 267,704,758	\$ 295,494,396
Ending Fund Balance	\$ 38,030,789	\$ 34,832,747	\$ 25,260,968
	15.75%	13.01%	8.55%
Restricted Fund Balance	\$ 7,798,214	\$ 3,000,000	\$ 3,850,000
Assigned Fund Balance	\$ 8,000,000	\$ 7,700,000	\$ 5,700,000
Unassigned Ending Fund Balance	\$ 22,232,575	\$ 24,132,747	\$ 15,710,968
Assigned & Unassigned EFB Percent	12.52%	11.89%	7.25%

MSOC Disclosure

(materials, supplies, and operating costs)

- Supplemental Budget Section 502(8)(a)(ii)
pages 206-207
- Chapter 28A.505 RCW

Auburn School District #408

2020-21 MSOC Disclosure

Combined 1191 MSOC from F-203

Regular Instruction	\$ 20,747,268
Grades 9-12	<u>\$ 1,202,375</u>
*Total MSOC Allocation	\$ 21,949,643

**Objects of Expenditures from F-195

Object 5 Totals	\$ 6,177,627
Object 7 Totals	\$ 17,462,207
Object 8 Totals	\$ 331,930
Object 9 Totals	<u>\$ 430,000</u>
*Total Budgeted 5-9 Expenditures	\$ 24,401,764
MSOC Revenue Over (Under) MSOC	\$ 2,452,121

GENERAL FUND

Four-Year Budget Projections

Assumptions	1% enrollment increase, 5% expenditure increase			
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Student FTE	17,270.43	17,443.13	17,617.56	17,793.74
Cert Staff	1,240.10	1,252.50	1,265.02	1,277.67
Class Staff	744.51	751.96	759.48	767.07
Revenues	\$288,255,364	\$296,406,849	\$303,822,386	\$312,795,689
Expenditures	\$295,494,396	\$308,466,700	\$322,051,570	\$336,278,915

Other Fund Budgets

- Associated Student Body Fund
- Capital Projects Fund
- Debt Service Fund
- Transportation Vehicle Fund

Associated Student Body Fund 2020-21 Budget

Student activity groups from each school prepare a budget for the fiscal year.

- Revenues of \$5,184,966
 - Various Fundraisers
- Expenditures of \$5,123,252
 - General ASB
 - Athletics
 - Classes (Seniors, Juniors, etc.)
 - ASB Clubs
 - Private Monies (scholarships, food bank)

Associated Student Body Fund 2020-21 Budget

	2018-19 Actual	2019-20 Budgeted	2020-21 Budgeted
Beginning Fund Balance	\$ 1,678,127	\$ 1,217,274	\$ 1,266,748
Revenues - Fundraising and Private Moneys	\$2,234,590	\$5,245,761	\$5,184,966 -1.2%
Expenditures - General ASB, Athletics, Classes, Clubs	\$2,196,400	\$5,154,617	\$5,123,252 -0.6%
Ending Fund Balance	\$ 1,716,317	\$ 1,308,418	\$ 1,328,462

Associated Student Body Fund Four-Year Forecast

ASSOCIATED STUDENT BODY (ASB)

Four-Year Budget Projections

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Revenues	\$5,184,966	\$5,288,665	\$5,394,439	\$5,502,327
Expenditures	\$5,123,252	\$5,225,717	\$5,330,231	\$5,436,836

Assumptions: 2% increase per year for revenue and expenditures

Capital Projects Fund 2020-21 Budget

- Revenues of \$151,033,333
 - School Impact Fees
 - Investment Earnings
 - Technology Levy
- Expenditures budgeted at \$285,192,065
 - Property Acquisition
 - Technology Acquisitions
 - Portables and Building Improvements
 - Bond projects

Capital Projects Fund 2020-21 Budget

	2018-19 Actual	2019-20 Budgeted	2020-21 Budgeted
Beginning Fund Balance	\$ 277,699,806	\$191,172,966	\$153,487,381
Revenues - Tax, Nontax, State General Purpose	\$10,791,479	\$45,686,816	\$151,033,333 230.6%
Expenditures - Buildings, Equipment	\$80,385,224	\$178,280,000	\$285,192,065 60.0%
Ending Fund Balance	\$ 208,106,061	\$ 58,579,782	\$ 19,328,649

Capital Projects Fund 2020-21 Budget

CAPITAL PROJECTS FUND

Four-Year Budget Projections

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Revenues	\$151,033,333	\$69,450,000	\$39,569,000	\$24,690,380
Expenditures	\$285,192,065	\$60,000,000	\$55,500,000	\$31,500,000

Assumptions: Revenues based upon bond issues, state match and tech levy;

Expenditures based upon projected bond program and tech levy expenses

Debt Service Fund 2020-21 Budget

Payment of long-term debt.

- Revenues of \$33,816,320
- Expenditures of \$32,955,938

Debt Service Fund 2020-21 Budget

	2018-19 Actuals	2019-20 Budgeted	2020-21 Budgeted
Beginning Fund Balance	\$ 12,673,683	\$ 6,463,000	\$ 9,969,186
Revenues - Tax, Nontax	\$28,078,823	\$32,225,113	\$33,816,320 4.9%
Expenditures - Bonds, Interest on Bonds	\$33,011,831	\$28,718,927	\$32,955,938 14.8%
Ending Fund Balance	\$ 7,740,675	\$ 9,969,186	\$ 10,829,568

Debt Service Fund Four-Year Forecast

DEBT SERVICE FUND

Four-Year Budget Projections

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Revenues	\$33,816,320	\$33,206,296	\$32,757,243	\$33,739,522
Expenditures	\$32,955,938	\$28,765,481	\$27,285,550	\$27,189,275

Assumptions: Based upon current debt service schedule

Transportation Vehicle Fund 2020-21 Budget

- Revenues of \$881,281
 - Depreciation Schedule
 - Investment Earnings
- Expenditures of \$750,000
 - Purchase of 5 New Buses

Transportation Vehicle Fund Four-Year Forecast

TRANSPORTATION VEHICLE FUND

Four-Year Budget Projections

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Revenues	\$881,281	\$898,907	\$916,885	\$935,222
Expenditures	\$750,000	\$765,000	\$780,300	\$795,906

Assumptions: Revenues and expenditures based on 2% inflation per year

Auburn School District

2020-21 Annual Budgets Hearing and Adoption

- General Fund
- Associated Student Body Fund
- Capital Projects Fund
- Debt Service Fund
- Transportation Vehicle Fund