

Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
GENERAL FUND
FOR THE FISCAL YEAR ENDED AUGUST 31, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Local	\$ 47,260,163	\$ 49,191,985	\$ 46,584,680	\$ (2,607,305)
State	137,654,735	154,541,259	157,611,735	3,070,476
Federal	16,633,159	15,930,324	15,200,585	(729,739)
Other	627,700	1,138,579	1,040,381	(98,198)
TOTAL REVENUES	202,175,757	220,802,147	220,437,382	(364,765)
EXPENDITURES				
CURRENT				
Regular Instruction	118,949,723	124,822,855	123,474,719	1,348,136
Special Education	25,389,715	28,556,739	27,385,339	1,171,400
Vocational Instruction	6,835,926	7,281,216	7,184,605	96,611
Compensatory Education	14,643,285	17,252,622	16,665,093	587,529
Other Instructional Programs	4,560,157	6,759,768	1,212,921	5,546,847
Community Services	1,382,601	1,494,476	1,167,512	326,964
Support Services	22,023,795	23,350,233	23,462,431	(112,198)
Child Nutrition Services	7,746,702	7,469,621	6,646,862	822,759
Pupil Transportation Services	7,593,855	7,909,906	7,801,675	108,231
CAPITAL OUTLAY				
Equipment	602,444	952,438	627,726	324,712
TOTAL EXPENDITURES	209,728,203	225,849,874	215,628,884	10,220,990
Excess of Revenues Over (Under) Expenditures	(7,552,446)	(5,047,727)	4,808,498	9,856,225
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	-	56,775	56,775
Total Other Financing Sources (Uses)	-	-	56,775	56,775
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(7,552,446)	(5,047,727)	4,865,273	9,913,000
FUND BALANCE-September 1	14,000,000	14,000,000	16,338,938	2,338,938
FUND BALANCE -August 31	\$ 6,447,554	\$ 8,952,273	\$ 21,204,211	\$ 12,251,938

* Prepared on the GAAP Budgetary Basis of Accounting

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2018

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNT	
REVENUES				
General	\$ 1,893,352	\$ 1,893,352	\$ 662,787	\$ (1,230,565)
Athletics	\$ 286,300	286,300	213,132	(73,168)
Classes	\$ 261,165	261,165	121,096	(140,069)
Clubs	\$ 2,262,104	2,262,104	1,332,573	(929,531)
Private Monies	\$ 139,250	139,250	41,906	(97,344)
Total Revenues	4,842,171	4,842,171	2,371,495	(2,470,676)
EXPENDITURES				
General	1,415,412	1,415,412	509,459	905,953
Athletics	439,220	439,220	242,626	196,594
Classes	306,905	306,905	107,429	199,476
Clubs	2,470,317	2,470,317	1,359,023	1,111,294
Private Monies	149,071	149,071	57,308	91,764
Total Expenditures	4,780,925	4,780,925	2,275,844	2,505,081
Excess of Revenues Over (Under) Expenditures	61,246	61,246	95,651	34,405
FUND BALANCE - September 1	1,161,542	1,161,542	1,570,075	408,533
FUND BALANCE - August 31	\$ 1,222,788	\$ 1,222,788	\$ 1,665,726	\$ 442,938

*Prepared on the GAAP Budgetary Basis of Accounting.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS
OTHER THAN PENSION
SCHEDULE OF CHANGE IN NET OPEB LIABILITY

	<u>2018</u>
Total OPEB Liability - Beginning of Year	\$ 37,547,954
Service Costs	1,876,702
Interest	1,752,186
Changes of Benefit Terms	-
Difference between Expected and Actual Experience	484,043
Changes of Assumptions	3,410,735
Benefit Payments	<u>(1,458,434)</u>
Net Change in Total OPEB Liability	6,065,232
 Total OPEB Liability - End of Year	 \$ 43,613,186
 Covered Employee Payroll	 111,674,533
 Total OPEB Liability as a Percentage of the Covered Employee Payroll	 39.05%

*There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, so the Net Fiduciary Position is \$0 and the Net OPEB Liability would be equal to the Total OPEB Liability.

**This schedule is to be built prospectively until it contains 10 years of data.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2018
LAST 10 FISCAL YEARS*

	2018	2017	2016	2015
Plan: PERS 1				
District's Proportion of the net pension liability (percentage)	0.252266%	0.249462%	0.243299%	0.235030%
District's proportionate share of the net pension liability (amount)	11,266,298	11,837,143	13,066,316	12,294,252
District's covered-employee payroll	33,395,807	31,117,271	29,293,377	26,627,617
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	33.74%	38.04%	44.61%	46.17%
Plan fiduciary net position as a percentage of the total pension liability	63.22%	61.24%	57.03%	59.10%
Plan: SERS 2/3				
District's Proportion of the net pension liability (percentage)	1.513636%	1.510411%	1.565491%	1.527114%
District's proportionate share of the net pension liability (amount)	4,526,709	7,453,500	10,281,628	6,202,389
District's covered-employee payroll	33,114,142	30,856,255	28,969,671	26,284,813
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	13.67%	24.16%	35.49%	23.60%
Plan fiduciary net position as a percentage of the total pension liability	94.77%	90.79%	86.52%	90.92%
Plan: TRS 1				
District's Proportion of the net pension liability (percentage)	1.625845%	1.601673%	1.623871%	1.563259%
District's proportionate share of the net pension liability (amount)	47,484,306	48,422,876	55,442,817	49,526,279
District's covered-employee payroll	95,441,919	88,949,650	81,961,169	75,062,155
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	49.75%	54.44%	67.65%	65.98%
Plan fiduciary net position as a percentage of the total pension liability	66.52%	65.58%	62.07%	65.70%
Plan: TRS 2/3				
District's Proportion of the net pension liability (percentage)	1.628735%	1.605022%	1.622560%	1.567497%
District's proportionate share of the net pension liability (amount)	7,331,162	14,813,440	22,282,564	13,226,568
District's covered-employee payroll	94,733,298	88,002,945	80,831,106	73,340,017
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	7.74%	16.83%	27.57%	18.03%
Plan fiduciary net position as a percentage of the total pension liability	96.88%	93.14%	88.72%	92.48%

*This schedule is to be built prospectively until it contains 10 years of data.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF DISTRICT CONTRIBUTIONS
AS OF AUGUST 31, 2018
LAST 10 FISCAL YEARS*

	2018	2017	2016	2015
Plan: PERS 1				
Contractually required contribution	\$ 1,686,207	\$ 1,500,575	\$ 1,379,743	\$ 1,080,193
Contributions in relation to the contractually required contributions	\$ 1,686,207	\$ 1,500,575	\$ 1,379,743	\$ 1,080,193
Contribution deficiency (excess)	-	-	-	-
District's covered-employee payroll	\$ 33,726,589	\$ 31,429,235	\$ 29,688,039	\$ 27,045,866
Contribution as a percentage of covered-employee payroll	5.00%	4.77%	4.65%	3.99%
Plan: SERS 2/3				
Contractually required contribution	\$ 2,647,962	\$ 2,045,807	\$ 1,872,865	\$ 1,484,686
Contributions in relation to the contractually required contributions	\$ 2,647,962	\$ 2,045,807	\$ 1,872,865	\$ 1,484,686
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 33,435,467	\$ 31,171,337	\$ 29,372,449	\$ 26,710,560
Contribution as a percentage of covered-employee payroll	7.92%	6.56%	6.38%	5.56%
Plan: TRS 1				
Contractually required contribution	\$ 6,761,779	\$ 5,604,834	\$ 4,935,204	\$ 3,498,213
Contributions in relation to the contractually required contributions	\$ 6,761,779	\$ 5,604,834	\$ 4,935,204	\$ 3,498,213
Contribution deficiency (excess)	-	-	-	-
District's covered-employee payroll	\$ 96,706,447	\$ 89,873,171	\$ 83,219,448	\$ 76,034,791
Contribution as a percentage of covered-employee payroll	6.99%	6.24%	5.93%	4.60%
Plan: TRS 2/3				
Contractually required contribution	\$ 7,241,036	\$ 5,913,706	\$ 5,296,086	\$ 4,165,580
Contributions in relation to the contractually required contributions	\$ 7,241,036	\$ 5,913,706	\$ 5,296,086	\$ 4,165,580
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 96,042,036	\$ 88,963,252	\$ 82,150,225	\$ 74,410,975
Contribution as a percentage of covered-employee payroll	7.54%	6.65%	6.45%	5.60%

*This schedule is to be built prospectively until it contains 10 years of data.