

# Supplemental Data

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), nor are they a part of the basic financial statements, but are presented for purposes of additional analysis.



**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 21,393,820	\$ 15,178,642
Property Tax Receivable	21,291,867	19,970,981
Accounts Receivable, Net	441,948	494,237
Interest Receivable	32,220	16,779
Interfund Receivable	90,711	34,386
Due From Other Governments	1,820,046	2,489,495
Inventories, at Cost	596,754	867,014
<b>TOTAL ASSETS</b>	<b>\$ 45,667,365</b>	<b>\$ 39,051,536</b>
<b>LIABILITIES</b>		
Accounts Payable	2,018,910	1,957,909
Accrued Wages and Benefits Payable	730,177	424,429
Due To Other Governments	67,655	15,009
Interfund Payable	350	-
Unearned Revenue-Other	1,220	405
<b>TOTAL LIABILITIES</b>	<b>\$ 2,818,313</b>	<b>\$ 2,397,752</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable Revenue-Property Taxes	21,291,867	19,970,981
Unavailable Revenue - Other	352,974	343,865
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 21,644,842</b>	<b>\$ 20,314,846</b>
<b>FUND BALANCES</b>		
<b>Nonspendable:</b>		
Inventories	596,754	867,014
<b>Restricted:</b>		
Child Nutrition Services	3,648,480	3,264,119
Carryovers	800,943	238,785
<b>Committed:</b>		
Held for Employee Benefits	208,996	185,950
<b>Assigned:</b>		
Other Purposes	8,000,000	2,100,000
<b>Unassigned:</b>	7,949,038	9,683,068
<b>TOTAL FUND BALANCES</b>	<b>\$ 21,204,210</b>	<b>\$ 16,338,938</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 45,667,365</b>	<b>\$ 39,051,536</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REVENUES:</b>				
Source:				
Local Taxes	41,521,302	41,514,136	(7,166)	39,625,784
Local Non-Tax	7,670,683	5,070,544	(2,600,139)	4,567,368
State, General Purpose	123,225,952	123,448,991	223,038	110,895,901
State, Special Purpose	31,315,307	34,162,744	2,847,438	28,127,933
Federal, General Purpose	140,553	57,457	(83,096)	4,636
Federal, Special Purpose	15,789,771	15,143,128	(646,643)	15,798,013
Revenues from other sources	1,138,579	1,040,381	(98,198)	848,264
<b>TOTAL REVENUES</b>	<b>220,802,147</b>	<b>220,437,382</b>	<b>(364,766)</b>	<b>199,867,900</b>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	124,822,855	123,474,719	1,348,136	113,800,902
Special Instruction	28,556,739	27,385,339	1,171,400	24,684,257
Vocational Instruction	7,281,216	7,184,605	96,611	6,866,517
Compensatory Education	17,252,622	16,665,093	587,529	15,161,857
Other Educational Programs	6,759,768	1,212,921	5,546,847	881,152
Community Services	1,494,476	1,167,512	326,964	971,631
Support Services	23,350,233	23,462,431	(112,198)	21,495,127
Child Nutrition Services	7,469,621	6,646,862	822,759	6,206,085
Pupil Transportation Services	7,909,906	7,801,675	108,231	7,185,911
Capital Outlay - Equipment	952,438	627,726	324,712	648,612
<b>TOTAL EXPENDITURES</b>	<b>225,849,874</b>	<b>215,628,884</b>	<b>10,220,990</b>	<b>197,902,049</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(5,047,727)</b>	<b>4,808,498</b>	<b>9,856,225</b>	<b>1,965,851</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Equipment	-	56,775	56,775	2,590
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>56,775</b>	<b>56,775</b>	<b>2,590</b>
<b>Excess of Revenues &amp; Other Financing Sources Over (Under) Expenditures &amp; Other Uses</b>	<b>(5,047,727)</b>	<b>4,865,273</b>	<b>9,913,000</b>	<b>1,968,441</b>
<b>FUND BALANCE-September 1</b>	<b>14,000,000</b>	<b>16,338,938</b>	<b>2,338,938</b>	<b>14,370,497</b>
<b>FUND BALANCE -August 31</b>	<b>\$ 8,952,273</b>	<b>\$ 21,204,210</b>	<b>\$ 12,251,938</b>	<b>\$ 16,338,938</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

DESCRIPTION	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>LOCAL TAXES</b>				
Local Property Tax	\$ 41,520,077	\$ 41,513,001	\$ (7,076)	\$ 39,624,813
Other Taxes	1,225	1,135	(90)	971
<b>TOTAL LOCAL TAXES</b>	<b>41,521,302</b>	<b>41,514,136</b>	<b>(7,166)</b>	<b>39,625,784</b>
<b>LOCAL NON-TAX</b>				
Tuition & Fees, Unassigned	182,325	183,137	812	162,532
Summer School Tuition	-	8,002	8,002	7,075
Sales of Goods and Supplies	232,000	290,909	58,909	278,828
Sales of Goods and Supplies, Vocational	59,395	79,404	20,009	78,012
Other Community Services	293,750	270,295	(23,456)	251,176
Food Services Sales	1,765,330	1,928,304	162,974	1,708,796
Investment Earnings	112,500	208,527	96,027	149,408
Gifts & Donations	3,910,256	701,182	(3,209,074)	576,914
Fines & Damages	22,000	114,326	92,326	64,420
Rental of Property	354,768	320,981	(33,787)	292,904
Insurance Recoveries	-	9,776	9,776	28,876
Local Non-Tax Unassigned	250,000	569,435	319,435	599,995
E-Rate	488,359	386,267	(102,092)	368,434
<b>TOTAL LOCAL NONTAX</b>	<b>7,670,683</b>	<b>5,070,544</b>	<b>(2,600,139)</b>	<b>4,567,368</b>
<b>STATE FUNDS, GENERAL PURPOSE</b>				
Apportionment	112,576,368	112,961,918	385,550	101,723,195
Apportionment-Special Education	3,265,290	3,372,316	107,026	2,978,049
Local Effort Assistance	7,384,294	7,114,756	(269,538)	6,194,657
<b>TOTAL STATE, GENERAL PURPOSE</b>	<b>123,225,952</b>	<b>123,448,991</b>	<b>223,038</b>	<b>110,895,901</b>
<b>STATE FUNDS, SPECIAL PURPOSE</b>				
Special Purpose, Unassigned	77,417	470	(76,947)	1,782
Special Education	12,454,643	13,690,897	1,236,254	12,548,430
Learning Assistance	6,490,535	6,325,761	(164,774)	4,237,673
Special Pilot Programs	1,278,769	1,604,378	325,609	1,183,280
Transitional Bilingual	3,718,326	3,845,860	127,534	3,152,265
Special Education Infants and Toddlers	724,827	800,726	75,899	640,263
Highly Capable	380,804	360,180	(20,624)	156,551
School Food Services	142,215	181,502	39,287	166,231
Transportation - Operations	6,039,771	7,350,581	1,310,810	6,039,771
Other State Agencies, Unassigned	8,000	2,390	(5,610)	1,687
<b>TOTAL STATE, SPECIAL PURPOSE</b>	<b>31,315,307</b>	<b>34,162,744</b>	<b>2,847,438</b>	<b>28,127,933</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

DESCRIPTION	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>FEDERAL FUNDS, GENERAL PURPOSE</b>				
Impact Aid	\$ 132,170	\$ 51,295	\$ (80,875)	\$ -
Federal Forests	8,383	6,162	(2,221)	4,636
<b>TOTAL FEDERAL, GENERAL PURPOSE</b>	<b>140,553</b>	<b>57,457</b>	<b>(83,096)</b>	<b>4,636</b>
<b>FEDERAL, SPECIAL PURPOSE</b>				
Federal Stimulus	-	-	-	335,260
Special Purpose, Unassigned OSPI	1,161,374	493,947	(667,427)	457,780
Special Education, Medicaid Reimbursement	315,000	199,896	(115,104)	237,518
Special Education	2,768,378	2,767,004	(1,374)	2,720,803
Vocational Education	109,826	109,826	-	151,895
Disadvantaged, Title I	3,833,245	3,751,546	(81,699)	4,105,323
Title II	546,636	588,841	42,205	573,459
Special Purpose, Unassigned	-	-	-	-
Limited English Proficiency	452,234	467,689	15,455	440,904
Other Community Services	250,000	173,807	(76,193)	177,299
School Food Service	5,195,000	5,141,355	(53,645)	4,907,741
Other Title	-	-	-	-
Head Start	643,860	598,046	(45,814)	621,164
Indian Education	79,218	28,651	(50,567)	176,847
Medicaid Administrative Match	-	229,913	229,913	213,383
USDA Commodities	435,000	592,607	157,607	678,635
<b>TOTAL FEDERAL, SPECIAL PURPOSE</b>	<b>15,789,771</b>	<b>15,143,128</b>	<b>(646,643)</b>	<b>15,798,013</b>
<b>REVENUES FROM OTHER DISTRICTS</b>				
Program Participation, Unassigned	-	83,427	83,427	14879.69
Special Education	-	-	-	24862.5
Transportation	-	-	-	2,892
Non-High Participation	525,000	530,441	5,441	526,080
<b>TOTAL REVENUES FROM OTHER DISTRICTS</b>	<b>525,000</b>	<b>613,869</b>	<b>88,868</b>	<b>568,715</b>
<b>REVENUES FROM OTHER AGENCIES</b>				
Agency & Association Grants	510,879	233,836	(277,043)	80,594
Governmental Entities	102,700	192,677	89,977	198,956
<b>TOTAL REVENUES FROM OTHER AGENCIES</b>	<b>613,579</b>	<b>426,512</b>	<b>(187,066)</b>	<b>279,550</b>
<b>REVENUES FROM OTHER FINANCING SOURCES</b>				
Sale of Equipment	-	56,775	56,775	2,590
<b>TOTAL REVENUES FROM OTHER FINANCING SOURCES</b>	<b>-</b>	<b>56,775</b>	<b>56,775</b>	<b>2,590</b>
<b>TOTAL REVENUES</b>	<b>\$ 220,802,147</b>	<b>\$ 220,494,157</b>	<b>\$ (307,991)</b>	<b>\$ 199,870,490</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY PROGRAM**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

PROGRAM	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REGULAR INSTRUCTION</b>				
Teaching	\$ 92,009,338	\$ 92,423,334	(\$413,996)	\$ 85,539,464
Extracurricular	5,376,628	4,835,406	541,222	4,543,430
Instructional Supervision	2,167,924	1,936,606	231,318	1,773,796
Learning Resources - Library Services	3,460,654	3,391,116	69,538	3,013,688
Principals	13,390,475	13,329,184	61,291	12,060,604
Guidance and Counseling	4,610,708	4,398,953	211,755	3,816,332
Pupil Management and Safety	1,612,542	1,287,404	325,138	1,276,922
Health Services - Psychologists, Nurses	2,194,586	1,872,716	321,870	1,776,666
<b>Total Regular Instruction</b>	<b>124,822,855</b>	<b>123,474,719</b>	<b>1,348,136</b>	<b>113,800,902</b>
<b>SPECIAL INSTRUCTION</b>				
Basic State Program	25,528,051	23,990,459	1,537,592	21,286,157
Supplemental Federal Program	3,028,688	3,394,880	(366,192)	3,398,099
Other	-	-	-	-
<b>Total Special Instruction</b>	<b>28,556,739</b>	<b>27,385,339</b>	<b>1,171,400</b>	<b>24,684,257</b>
<b>VOCATIONAL INSTRUCTION</b>				
Basic State Program	7,159,660	7,076,016	83,644	6,717,571
Supplemental Federal Program	121,556	108,590	12,966	148,947
<b>Total Vocational Instruction</b>	<b>7,281,216</b>	<b>7,184,605</b>	<b>96,611</b>	<b>6,866,517</b>
<b>COMPENSATORY EDUCATION</b>				
Federal Remediation-Title I	3,979,311	3,662,188	317,123	4,032,871
Federal School Improvement ESEA	533,626	580,940	(47,314)	570,017
Federal Stimulus--Other	129,024	-	129,024	331,782
Federal Other	259,716	251,575	8,141	225,214
State Remediation	6,340,212	5,766,378	573,834	4,347,213
Special and Pilot Programs	1,552,056	1,863,386	(311,330)	1,257,022
Federal Head Start	666,309	612,043	54,266	619,500
Federal Limited English Proficiency	441,471	457,395	(15,924)	432,259
State Transitional Bilingual	3,246,099	3,442,538	(196,439)	3,165,512
Federal Indian Education	104,798	28,651	76,147	180,466
<b>Total Compensatory Education</b>	<b>\$ 17,252,622</b>	<b>\$ 16,665,093</b>	<b>\$ 587,529</b>	<b>\$ 15,161,857</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY PROGRAM**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

PROGRAM	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>OTHER EDUCATIONAL PROGRAMS</b>				
Summer School	\$ -	\$ 18,351	\$ (18,351)	\$ 16,876
Highly Capable	332,442	322,164	10,278	138,764
Other Instructional Programs	6,427,326	872,405	5,554,921	725,511
<b>Total Other Educational Programs</b>	<b>6,759,768</b>	<b>1,212,921</b>	<b>5,546,847</b>	<b>881,152</b>
<b>COMMUNITY SERVICES</b>	<b>1,494,476</b>	<b>1,167,512</b>	<b>326,964</b>	<b>971,631</b>
<b>SUPPORT SERVICES</b>				
Board of Directors	342,872	165,668	177,204	212,292
Superintendent's Office	530,683	472,120	58,563	462,019
Business Services	2,557,690	2,264,214	293,476	2,120,642
Human Resources	2,063,034	2,168,856	(105,822)	2,014,133
Maintenance	4,280,063	4,345,881	(65,818)	3,938,351
Custodial	5,712,882	5,551,859	161,023	5,184,960
Utilities	3,386,600	3,590,336	(203,736)	3,478,681
Insurance	1,002,934	1,237,920	(234,986)	799,323
Building Security	459,346	598,209	(138,863)	504,927
Printing	13,657	(87,383)	101,040	(44,848)
Information Technology	2,419,987	2,621,475	(201,488)	2,297,889
Warehouse	562,085	529,663	32,422	522,578
Motor Pool	18,400	3,613	14,787	4,179
<b>Total Support Services</b>	<b>23,350,233</b>	<b>23,462,431</b>	<b>(112,198)</b>	<b>21,495,127</b>
<b>CHILD NUTRITION SERVICES</b>	<b>7,469,621</b>	<b>6,646,862</b>	<b>822,759</b>	<b>6,206,085</b>
<b>PUPIL TRANSPORTATION SERVICES</b>	<b>7,909,906</b>	<b>7,801,675</b>	<b>108,231</b>	<b>7,185,911</b>
<b>CAPITAL OUTLAY-EQUIPMENT</b>	<b>952,438</b>	<b>627,726</b>	<b>324,712</b>	<b>648,612</b>
<b>Total Expenditures</b>	<b>\$ 225,849,874</b>	<b>\$ 215,628,884</b>	<b>\$ 10,220,990</b>	<b>\$ 197,902,049</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)**  
**COMPARATIVE BALANCE SHEETS**  
**AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,907,049	\$ 1,868,895
Accounts Receivable	1,000	-
Accrued Interest Receivable	2,488	1,503
Inventories at Cost	-	1,187
<b>TOTAL ASSETS</b>	<b>\$ 1,910,537</b>	<b>\$ 1,871,586</b>
<b>LIABILITIES</b>		
Accounts Payable	37,835	84,927
Due to Other Governments	767	980
Interfund Payable	1,209	3,703
Unearned Revenue - Other	205,001	211,901
<b>TOTAL LIABILITIES</b>	<b>\$ 244,811</b>	<b>\$ 301,511</b>
<b>FUND BALANCES</b>		
Nonspendable-Inventories	-	1,187
Restricted-Student Activities	1,665,726	1,568,888
<b>TOTAL FUND BALANCES</b>	<b>\$ 1,665,726</b>	<b>\$ 1,570,075</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,910,537</b>	<b>\$ 1,871,586</b>



**AUBURN SCHOOL DISTRICT NO. 408**  
**SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REVENUES</b>				
General	\$ 1,893,352	\$ 662,787	\$ (1,230,565)	\$ 658,595
Athletics	286,300	213,132	(73,168)	203,195
Classes	261,165	121,096	(140,069)	116,303
Clubs	2,262,104	1,332,573	(929,531)	1,251,025
Other	139,250	41,906	(97,344)	50,937
<b>Total Revenues</b>	<b>4,842,171</b>	<b>2,371,495</b>	<b>(2,470,676)</b>	<b>2,280,054</b>
<b>EXPENDITURES</b>				
Current:				
General	1,415,412	509,459	905,953	494,983
Athletics	439,220	242,626	196,594	239,824
Classes	306,905	107,429	199,476	121,418
Clubs	2,470,317	1,359,023	1,111,294	1,260,623
Other	149,071	57,308	91,764	46,789
<b>Total Expenditures</b>	<b>4,780,925</b>	<b>2,275,844</b>	<b>2,505,081</b>	<b>2,163,637</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>61,246</b>	<b>95,651</b>	<b>34,405</b>	<b>116,417</b>
<b>FUND BALANCE - September 1</b>	<b>1,161,542</b>	<b>1,570,075</b>	<b>408,533</b>	<b>1,453,658</b>
<b>FUND BALANCE - August 31</b>	<b>\$ 1,222,788</b>	<b>\$ 1,665,726</b>	<b>\$ 442,938</b>	<b>\$ 1,570,075</b>

**AUBURN SCHOOL DISTRICT NO. 408  
DEBT SERVICE FUND (BOND FUND)  
COMPARATIVE BALANCE SHEETS  
AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 12,578,640	\$ 12,406,426
Property Tax Receivable	\$ 14,250,034	\$ 13,954,569
Accrued Interest Receivable	\$ 18,543	\$ 11,577
<b>TOTAL ASSETS</b>	<b>\$ 26,847,216</b>	<b>\$ 26,372,572</b>
<b>LIABILITIES</b>		
Accounts Payable	5,262	6,722
<b>TOTAL LIABILITIES</b>	<b>\$ 5,262</b>	<b>\$ 6,722</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable Revenue-Property Taxes	14,250,034	13,954,569
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 14,250,034</b>	<b>\$ 13,954,569</b>
<b>FUND BALANCE</b>		
Restricted for Debt Service	12,591,921	12,411,281
<b>TOTAL FUND BALANCE</b>	<b>\$ 12,591,921</b>	<b>\$ 12,411,281</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 26,847,216</b>	<b>\$ 26,372,572</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**DEBT SERVICE FUND (BOND FUND)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REVENUES</b>				
Local Taxes	\$ 28,651,162	\$ 28,579,496	\$ (71,666)	\$ 22,602,324
Local Non-Tax	40,000	77,815	37,815	58,332
<b>Total Revenues</b>	<b>28,691,162</b>	<b>28,657,311</b>	<b>(33,851)</b>	<b>22,660,656</b>
<b>EXPENDITURES</b>				
<b>DEBT SERVICE</b>				
Principal Retirement	19,210,000	19,210,000	-	10,635,000
Interest on Bonds	9,270,038	9,270,038	1	7,473,583
Bond Transfer Fees	5,000	-	5,000	-
Underwriter's Fees	-	-	-	-
<b>Total Expenditures</b>	<b>28,485,038</b>	<b>28,480,038</b>	<b>5,001</b>	<b>18,108,583</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	-	-	-	-
Issuance Premium	-	3,367	3,367	1,237
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>3,367</b>	<b>3,367</b>	<b>1,237</b>
<b>Excess of Revenues/Other Financing Sources Over (Under) Expenditures And Other Financing Uses</b>	<b>206,124</b>	<b>180,640</b>	<b>(25,484)</b>	<b>(1,526,301)</b>
<b>FUND BALANCE - September 1</b>	<b>7,473,419</b>	<b>12,411,281</b>	<b>4,937,862</b>	<b>7,857,971</b>
<b>FUND BALANCE -August 31</b>	<b>\$ 7,679,543</b>	<b>\$ 12,591,921</b>	<b>\$ 4,912,378</b>	<b>\$ 12,411,281</b>

**AUBURN SCHOOL DISTRICT NO. 408  
CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalent	\$ 279,048,577	\$ 137,935,696
Property Tax Receivable	1,835,416	1,835,264
Accrued Interest Receivable	261,314	130,475
Accounts Receivable	38	-
Interfund Receivable	-	-
Due From Other Governments	249,501	323,608
<b>TOTAL ASSETS</b>	<b>\$ 281,394,846</b>	<b>\$ 140,225,042</b>
<b>LIABILITIES</b>		
Accounts Payable	3,567,854	1,980,425
Due to Other Governments	16,725	21,261
Interfund Payable	89,151	30,683
Unearned Revenues-Other	-	-
Deposits	3,804	4,054
<b>TOTAL LIABILITIES</b>	<b>\$ 3,677,535</b>	<b>\$ 2,036,423</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable Revenue-Property Taxes	1,835,416	1,835,264
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 1,835,416</b>	<b>\$ 1,835,264</b>
<b>FUND BALANCES</b>		
<b>Restricted:</b>		
Bond Projects	242,190,243	99,410,281
Impact Fee Projects	-	637,120
State Proceeds	28,888,765	21,988,072
<b>Committed:</b>		
Capital Improvement Levy Projects	854,419	5,086,255
Technology Levy Projects	(111,040)	(627,309)
<b>Assigned:</b>		
Other Capital Projects	4,059,509	9,858,936
<b>TOTAL FUND BALANCES</b>	<b>\$ 275,881,895</b>	<b>\$ 136,353,355</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 281,394,846</b>	<b>\$ 140,225,042</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REVENUES</b>				
Local Taxes	\$ 3,631,649	\$ 3,645,427	\$ 13,778	\$ 3,667,880
Local Non-Tax	2,100,000	729,602	(1,370,398)	3,789,910
State, Special Purpose	-	6,947,355	6,947,355	209,664
<b>TOTAL REVENUES</b>	<b>5,731,649</b>	<b>11,322,384</b>	<b>5,590,735</b>	<b>7,667,454</b>
<b>EXPENDITURES</b>				
Capital Outlay				
Sites	591,100	2,170,092	(1,578,992)	52,117
Building	59,907,801	23,026,126	36,881,675	6,817,239
Equipment	3,814,078	3,071,792	742,286	2,746,338
Energy	-	34,734	(34,734)	196,113
Bond Issuance	1,100	657,417	(656,317)	471,611
<b>TOTAL EXPENDITURES</b>	<b>64,314,079</b>	<b>28,960,161</b>	<b>35,353,918</b>	<b>10,283,419</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>(58,582,430)</b>	<b>(17,637,777)</b>	<b>40,944,653</b>	<b>(2,615,965)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds of Long-Term Debt	-	138,755,000	(138,755,000)	90,535,000
Issuance Premium	-	18,411,317	(18,411,317)	5,020,511
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>157,166,317</b>	<b>(157,166,317)</b>	<b>95,555,511</b>
<b>Excess of Revenues &amp; Other Financing Sources Over (Under) Expenditures &amp; Other Uses</b>	<b>(58,582,430)</b>	<b>139,528,540</b>	<b>(116,221,664)</b>	<b>92,939,546</b>
<b>FUND BALANCE - September 1</b>	<b>133,456,369</b>	<b>136,353,355</b>	<b>95,652</b>	<b>43,413,809</b>
<b>FUND BALANCE - August 31</b>	<b>\$ 74,873,939</b>	<b>\$ 275,881,895</b>	<b>\$ 41,040,305</b>	<b>\$ 136,353,355</b>

**AUBURN SCHOOL DISTRICT NO. 408  
TRANSPORTATION VEHICLE FUND  
COMPARATIVE BALANCE SHEETS  
AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 2,590,258	\$ 2,502,368
Taxes Receivable	(50)	(50)
Due From Other Governments	-	-
Interfund Receivable	-	-
Interest Receivable	2,625	1,690
<b>TOTAL ASSETS</b>	<b>\$ 2,592,834</b>	<b>\$ 2,504,009</b>
<b>LIABILITIES</b>		
Due to Other Governments	495	624
<b>TOTAL LIABILITIES</b>	<b>\$ 495</b>	<b>\$ 624</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable Revenue-Property Taxes	(50)	(50)
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ (50)</b>	<b>\$ (50)</b>
<b>FUND BALANCE</b>		
Restricted for Acquisition of School Buses	2,592,388	2,503,434
<b>TOTAL FUND BALANCE</b>	<b>\$ 2,592,388</b>	<b>\$ 2,503,434</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 2,592,834</b>	<b>\$ 2,504,009</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**TRANSPORTATION VEHICLE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	2017-18			2016-17
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>REVENUES</b>				
Local Taxes	\$ -	\$ -	\$ -	\$ 1
Local Non-Tax	12,000	14,882	2,882	12,093
State, Special Purpose	778,213	851,681	73,468	729,046
Other Financing Sources	-	-	-	111,408
<b>TOTAL REVENUES</b>	<b>790,213</b>	<b>866,563</b>	<b>76,350</b>	<b>852,548</b>
<b>EXPENDITURES</b>				
Capital Outlay:				
Equipment	950,000	777,609	172,391	1,346,075
<b>TOTAL EXPENDITURES</b>	<b>950,000</b>	<b>777,609</b>	<b>172,391</b>	<b>1,346,075</b>
<b>Excess of Revenues (Under) Expenditures</b>	<b>(159,787)</b>	<b>88,954</b>	<b>248,741</b>	<b>(493,527)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sales of Surplus Buses	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(159,787)</b>	<b>88,954</b>	<b>248,741</b>	<b>(593,527)</b>
<b>FUND BALANCE - September 1</b>	<b>1,484,557</b>	<b>2,503,434</b>	<b>1,018,877</b>	<b>2,996,961</b>
<b>FUND BALANCE - August 31</b>	<b>\$ 1,324,770</b>	<b>\$ 2,592,388</b>	<b>\$ 1,267,618</b>	<b>\$ 2,503,434</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**PRIVATE PURPOSE TRUST**  
**COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION**  
**AUGUST 31, 2018 AND 2017**

	2017-18	2016-17
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 594,457	\$ 555,933
Accounts Receivable	-	-
Interest Receivable	990	600
<b>TOTAL ASSETS</b>	<b>\$ 595,448</b>	<b>\$ 556,533</b>
<b>LIABILITIES</b>		
Accounts Payable	1,812	1,105
<b>Total Liabilities</b>	<b>\$ 1,812</b>	<b>\$ 1,105</b>
<b>NET POSITION</b>	<b>\$ 593,635</b>	<b>\$ 555,427</b>



**AUBURN SCHOOL DISTRICT NO. 408  
PRIVATE PURPOSE TRUST  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED AUGUST 31, 2018  
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2017)**

	<b>2017-18</b>	<b>2016-17</b>
<b>ADDITIONS:</b>		
Donations	\$ 232,333	\$ 149,949
Investment Earnings:	5,640	4,606
<b>TOTAL ADDITIONS</b>	<b>237,973</b>	<b>154,555</b>
<b>DEDUCTIONS:</b>		
Scholarships and Student Aid	199,765	182,320
Loss on Investments	-	-
<b>TOTAL DEDUCTIONS</b>	<b>199,765</b>	<b>182,320</b>
<b>CHANGES IN NET POSITION</b>	<b>38,208</b>	<b>(27,765)</b>
<b>NET POSITION - September 1</b>	<b>555,427</b>	<b>583,193</b>
<b>NET POSITION - August 31</b>	<b>\$ 593,635</b>	<b>\$ 555,427</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF CHANGES IN LONG-TERM DEBT**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2018**

	<b>BALANCE 9/1/2017</b>	<b>INCREASES</b>	<b>DECREASES</b>	<b>BALANCE 8/31/2018</b>
<b>Governmental Bonds Payable</b>				
2010 UTGO Refunding Bonds	35,450,000	-	6,100,000	29,350,000
2012 UTGO Refunding Bonds	8,755,000	-	100,000	8,655,000
2013 UTGO and Refunding Bonds	66,890,000	-	2,685,000	64,205,000
2014 UTGO and Refunding Bonds	34,020,000	-	1,830,000	32,190,000
2017 UTGO Bonds	90,535,000	-	8,495,000	82,040,000
2018 UTGO Bonds	-	138,755,000	-	138,755,000
<b>Total Bonds Payable</b>	<b>235,650,000</b>	<b>138,755,000</b>	<b>19,210,000</b>	<b>355,195,000</b>
Unamortized Bond Premium/Discount	18,409,035	18,414,684	1,454,305	35,369,414
<b>Net Bonds Payable</b>	<b>254,059,035</b>	<b>157,169,684</b>	<b>20,664,305</b>	<b>390,564,414</b>
<b>Pension Liability</b>				
Net Pension Liability - PERS Plan 1	11,837,144	-	570,845	11,266,299
Net Pension Liability - SERS Plans 2/3	7,453,500	-	2,926,791	4,526,709
Net Pension Liability - TRS Plan 1	48,422,876	-	938,570	47,484,306
Net Pension Liability - TRS Plans 2/3	14,813,440	-	7,482,278	7,331,162
<b>Total Pension Liability</b>	<b>82,526,959</b>	<b>-</b>	<b>11,918,484</b>	<b>70,608,475</b>
Compensated Absences	4,189,258	4,627,708	4,189,258	4,627,708
Net OPEB Obligation	37,547,954	6,065,232	-	43,613,186
<b>Total Long-Term Debt</b>	<b>\$ 360,090,874</b>	<b>\$ 167,862,624</b>	<b>\$ 36,772,047</b>	<b>\$ 509,413,783</b>

The notes to the basic financial statements are an integral part of this statement.

\* See Note 6, 7, 8

AUBURN SCHOOL DISTRICT NO. 408

Schedule H-2

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE-AUGUST 31, 2018

DUE DATE	Original Issue Amount \$36,025,000 2010 Refunding Bond Dated 9/27/10		Original Issue Amount \$9,290,000 2012 Refunding Bond 5/7/2012		Original Issue Amount \$78,855,000 2013 UTGO and Refunding 1/8/2013		Original Issue Amount \$43,555,000 2014 UTGO and Refunding 2/7/2014		Original Issue Amount \$90,535,000 2017 UTGO 1/24/2017		Original Issue Amount \$138,755,000 2018 UTGO 8/22/2018		TOTAL DEBT SERVICE	TOTAL CALENDAR YEAR
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
	12/1/18	6,540,000	660,200	100,000	128,357	2,485,000	1,258,237.50	1,460,000	797,450.00	8,785,000	1,647,375.00	-		
6/1/19	-	542,100	-	127,356	-	1,220,962.50	-	768,250.00	-	1,471,675.00	-	5,019,868.75	9,150,212	
12/1/19	7,020,000	542,100	100,000	127,356	1,300,000	1,220,962.50	2,025,000	768,250.00	1,910,000	1,471,675.00	475,000	3,238,625.00	20,198,969	29,349,181
6/1/20	-	391,700	-	126,356	-	1,208,400.00	-	717,625.00	-	1,433,475.00	-	3,229,125.00	7,106,681	
12/1/20	7,575,000	391,700	120,000	126,357	2,750,000	1,208,400.00	-	717,625.00	2,240,000	1,433,475.00	3,575,000	3,229,125.00	23,366,682	30,473,363
6/1/21	-	205,375	-	124,556	-	1,153,400.00	-	717,625.00	-	1,377,475.00	-	3,157,625.00	6,736,056	
12/1/21	8,215,000	205,375	125,000	124,556	2,165,000	1,153,400.00	1,430,000	717,625.00	800,000	1,377,475.00	-	3,157,624.00	19,471,055	26,207,111
6/1/22	-	-	-	123,150	-	1,110,100.00	-	681,875.00	-	1,368,475.00	-	3,157,625.00	6,441,225	
12/1/22	-	-	8,210,000	123,150	2,310,000	1,110,100.00	1,230,000	684,875.00	-	1,368,475.00	-	3,157,625.00	18,194,225	24,635,450
6/1/23	-	-	-	-	-	1,063,900.00	-	651,125.00	-	1,368,475.00	-	3,157,625.00	6,241,125	
12/1/23	-	-	-	-	10,280,000	1,063,900.00	1,030,000	651,125.00	475,000	1,368,475.00	-	3,157,625.00	18,026,125	24,267,250
6/1/24	-	-	-	-	-	858,300.00	-	625,375.00	-	1,356,600.00	-	3,157,625.00	5,997,900	
12/1/24	-	-	-	-	10,080,000	858,300.00	775,000	625,375.00	-	1,356,600.00	-	3,157,625.00	16,852,900	22,850,800
6/1/25	-	-	-	-	-	656,700.00	-	606,000.00	-	1,356,600.00	-	3,157,625.00	5,776,925	
12/1/25	-	-	-	-	6,560,000	656,700.00	3,730,000	606,000.00	-	1,356,600.00	3,500,000	3,157,625.00	19,566,925	25,343,850
6/1/26	-	-	-	-	-	525,500.00	-	512,750.00	-	1,356,600.00	-	3,105,125.00	5,499,975	
12/1/26	-	-	-	-	6,315,000	525,500.00	3,325,000	512,750.00	500,000	1,356,600.00	5,000,000	3,105,125.00	20,639,975	26,139,950
6/1/27	-	-	-	-	-	399,200.00	-	429,625.00	-	1,346,600.00	-	2,980,125.00	5,155,550	
12/1/27	-	-	-	-	6,015,000	399,200.00	2,845,000	429,625.00	1,000,000	1,346,600.00	7,000,000	2,980,125.00	22,015,550	27,171,100
6/1/28	-	-	-	-	-	278,900.00	-	358,500.00	-	1,326,600.00	-	2,805,125.00	4,769,125	
12/1/28	-	-	-	-	5,285,000	278,900.00	2,660,000	358,500.00	1,000,000	1,326,600.00	10,000,000	2,805,125.00	23,714,125	28,483,250
6/1/29	-	-	-	-	-	173,200.00	-	292,000.00	-	1,306,600.00	-	2,555,125.00	4,326,925	
12/1/29	-	-	-	-	2,600,000	173,200.00	4,275,000	292,000.00	1,770,000	1,306,600.00	11,000,000	2,555,125.00	23,971,925	28,298,850
6/1/30	-	-	-	-	-	121,200.00	-	185,125.00	-	1,271,200.00	-	2,280,125.00	3,857,650	
12/1/30	-	-	-	-	2,340,000	121,200.00	3,320,000	185,125.00	4,800,000	1,271,200.00	11,000,000	2,280,125.00	25,317,650	29,175,300
6/1/31	-	-	-	-	-	74,400.00	-	102,125.00	-	1,175,200.00	-	2,060,125.00	3,411,850	
12/1/31	-	-	-	-	2,035,000	74,400.00	2,230,000	102,125.00	12,000,000	1,175,200.00	7,000,000	2,060,125.00	26,676,850	30,088,700
6/1/32	-	-	-	-	-	33,700.00	-	46,375.00	-	935,200.00	-	1,885,125.00	2,900,400	
12/1/32	-	-	-	-	1,685,000	33,700.00	990,000	46,375.00	14,500,000	935,200.00	8,485,000	1,885,125.00	28,560,400	31,460,800
6/1/33	-	-	-	-	-	-	-	21,625.00	-	645,200.00	-	1,673,000.00	2,339,825	
12/1/33	-	-	-	-	-	-	865,000	21,625.00	16,000,000	645,200.00	9,000,000	1,673,000.00	28,204,825	30,544,650
6/1/34	-	-	-	-	-	-	-	-	-	325,200.00	-	1,448,000.00	1,773,200	
12/1/34	-	-	-	-	-	-	-	-	5,000,000	325,200.00	17,000,000	1,448,000.00	23,773,200	25,546,400
6/1/35	-	-	-	-	-	-	-	-	-	225,200.00	-	1,108,000.00	1,333,200	
12/1/35	-	-	-	-	-	-	-	-	5,440,000	225,200.00	18,005,000	1,108,000.00	24,778,200	26,111,400
6/1/36	-	-	-	-	-	-	-	-	-	116,400.00	-	657,875.00	774,275	
12/1/36	-	-	-	-	-	-	-	-	5,820,000	116,400.00	15,000,000	657,875.00	21,594,275	22,368,550
6/1/37	-	-	-	-	-	-	-	-	-	-	-	317,875.00	317,875	
12/1/37	-	-	-	-	-	-	-	-	-	-	12,715,000	317,875.00	13,032,875	13,350,750
<b>Total</b>	<b>29,350,000</b>	<b>2,938,550</b>	<b>8,655,000</b>	<b>1,131,194</b>	<b>64,205,000</b>	<b>19,013,963</b>	<b>32,190,000</b>	<b>14,232,450</b>	<b>82,040,000</b>	<b>41,172,925</b>	<b>138,755,000</b>	<b>92,044,243</b>	<b>525,728,324</b>	<b>530,219,943</b>

**AUBURN SCHOOL DISTRICT #408**  
**SCHEDULE OF CAPITAL ASSETS BY LOCATION**  
**AUGUST 31, 2018**

PROPERTY	LOCATION	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
<b>SENIOR HIGH SCHOOLS</b>						
Auburn	800 4th Street N.E.	\$ 1,831,610	\$ 113,004,651		\$ 1,274,101	\$ 116,110,362
Auburn Riverside	501 Oravetz Rd	4,476,766	39,098,454		847,259	44,422,479
Auburn Mountainview	28900 124th Ave SE	4,129,915	48,809,042		571,394	53,510,351
West Auburn	401 West Main Street	16,650	4,228,179		27,628	4,272,457
Auburn Memorial	801 4th Street N.E.	692,294	6,800,402		68,491	7,561,187
<b>MIDDLE SCHOOLS</b>						
Cascade	1015 24th Street NE	121,486	12,224,948		182,984	12,529,418
Mt. Baker	620 37th Street SE	2,923,600	14,313,160		164,239	17,400,999
Olympic	1825 "K" Street SE	92,532	9,644,488		117,610	9,854,630
Rainier	30620 116th Ave. SE	107,681	13,890,958		130,056	14,128,695
<b>ELEMENTARY SCHOOLS</b>						
Alpac	310 Milwaukee Blvd N.	83,007	7,266,445		151,389	7,500,841
Arthur Jacobsen	29205 132nd St SE	1,006,023	20,292,242		187,550	21,485,815
Chinook	3502 Auburn Way S.	32,985	3,674,697		193,466	3,901,147
Dick Scobee	1031 14th Street NE	9,731	4,712,970		88,760	4,811,461
Evergreen Heights	5602 So 316th	22,223	9,397,514		164,404	9,584,141
Gildo Rey	1005 37th Street SE	30,232	5,912,119		133,597	6,075,948
Hazelwood	11815 SE 304th Street	230,323	7,553,566		127,925	7,911,813
Ilalko	301 Oravetz Pl SE	2,007,182	7,873,212		163,327	10,043,721
Lake View	16401 SE 318th	408,702	7,196,391		168,578	7,773,671
Lakeland Hills	1020 Evergreen Way SE	3,093,020	14,688,175		152,250	17,933,445
Lea Hill	30908 124th Ave. SE	21,620	3,925,479		155,793	4,102,893
Pioneer	2301 "M" Street SE	18,082	3,636,412		201,131	3,855,624
Terminal Park	1101 "D" Street SE	26,603	3,134,184		200,213	3,361,000
Washington	20 "E" Street NE	10,000	7,425,553		214,733	7,650,286
<b>ADMIN. &amp; SERV. BLDGS.</b>						
James P. Fugate	915 4th Street NE	88,690	3,858,554		1,307,406	5,254,651
Annex	502 4th Street NE	183,646	653,035		32,084	868,765
Support Services Center	1302 4th Street SW	1,046,802	4,466,330		1,989,375	7,502,507
Transportation	615 15th Street SW	18	4,661,051		13,692,655	18,353,724
TAP	501 3rd St NE	154,552	879,951			1,034,503
Pool	516 4th St NE		2,959,297			2,959,297
Portables	Misc		8,100,928			8,100,928
Head Start	2236 K St SE	143,484	224,424			367,908
Misc Site	Misc	20,303,107	3,622,996			23,926,103
Construction in Progress				16,782,419		16,782,419
<b>TOTALS</b>		<b>\$ 43,312,566</b>	<b>\$ 398,129,808</b>	<b>\$ 16,782,419</b>	<b>\$ 22,708,396</b>	<b>\$ 480,933,189</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF CHANGES IN CAPITAL ASSETS**  
**AUGUST 31, 2018**

CAPITAL ASSET TYPES	CAPITAL ASSETS 9/1/2017	ADDITIONS	DELETIONS	CAPITAL ASSETS 8/31/2017
Land and Improvements	\$ 42,135,223	\$ 1,177,342	\$ -	\$ 43,312,565
Building and Improvements	390,934,271	7,195,537	-	398,129,808
Equipment	21,720,433	1,455,552	(467,590)	22,708,396
Construction In Progress	3,404,879	28,960,161	(15,582,622)	16,782,419
Totals at Historical Cost	458,194,807	38,788,592	(16,050,211)	480,933,188
Less: Accumulated Depreciation				
Building and Improvements	(112,298,214)	(8,514,469)	-	(120,812,683)
Equipment	(16,175,599)	(1,209,817)	467,590	(16,917,826)
Total Accumulated Depreciation	(128,473,813)	(9,724,286)	467,590	(137,730,509)
Capital Assets, Net of Accumulated Depreciation	329,720,993	29,064,306	(15,582,621)	343,202,679

**AUBURN SCHOOL DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
AS OF AUGUST 31, 2018**

FUNCTION & ACTIVITY	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
<b>ADMINISTRATION</b>					
Administration	\$ -	\$ -		\$ 177,808	\$ 177,808
General Buildings	272,336	4,511,589			4,783,925
<b>Total</b>	<b>272,336</b>	<b>4,511,589</b>		<b>177,808</b>	<b>4,961,733</b>
<b>INSTRUCTION</b>					
Supervision					-
Learning Resources				95,727	95,727
Teaching				1,684,278	1,684,278
Extracurricular				3,333,623	3,333,623
School Buildings	41,993,410	384,490,838		487,692	426,971,940
<b>Total</b>	<b>41,993,410</b>	<b>384,490,838</b>		<b>5,601,321</b>	<b>432,085,568</b>
<b>CHILD NUTRITION SERVICES</b>					
Operations				408,589	408,589
<b>Total</b>	<b>-</b>	<b>-</b>		<b>408,589</b>	<b>408,589</b>
<b>PUPIL TRANSPORTATION</b>					
Supervision	18	4,661,051		129,362	4,790,431
Maintenance				13,271,641	13,271,641
<b>Total</b>	<b>18</b>	<b>4,661,051</b>		<b>13,401,003</b>	<b>18,062,072</b>
<b>MAINTENANCE &amp; OPERATIONS</b>					
Supervision	1,046,802	4,466,330		58,805	5,571,937
Ground Care				500,898	500,898
Operations of Plant				448,043	448,043
Maintenance				751,975	751,975
<b>Total</b>	<b>1,046,802</b>	<b>4,466,330</b>		<b>1,759,721</b>	<b>7,272,853</b>
<b>OTHER SERVICES</b>					
Information Technologies				1,025,810	1,025,810
Printing & Graphics				77,644	77,644
Warehousing				256,501	256,501
<b>Total</b>				<b>1,359,955</b>	<b>1,359,955</b>
<b>Construction-In-Progress</b>			<b>16,782,419</b>		<b>16,782,419</b>
<b>TOTALS</b>	<b>\$ 43,312,566</b>	<b>\$ 398,129,808</b>	<b>\$ 16,782,419</b>	<b>\$ 22,708,396</b>	<b>\$ 480,933,189</b>

**AUBURN SCHOOL DISTRICT NO. 408**  
**SUMMARY AMORTIZATION SCHEDULE FOR ALL OUTSTANDING BONDS**  
**BOND PREMIUM, DISCOUNT, REFUNDING ADJUSTMENT**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

Date	Payment	Interest Expense	Premium/ Discount Amortized	Unamortized Premium/ Discount	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
09/27/10	\$ -	\$ -	\$ -	\$ 4,940,756	\$ -	\$ -	\$ 3,557,647	\$ 44,523,403
12/01/10	848,893	273,893	214,816	4,725,941	575,000	154,681	3,402,966	43,578,907
06/01/11	764,575	764,575	214,816	4,511,125	-	154,681	3,248,285	43,209,410
12/01/11	764,575	764,575	214,816	4,296,310	-	154,681	3,093,604	42,839,914
06/01/12	764,575	764,575	214,816	4,788,498	-	154,681	4,047,439	53,575,937
12/01/12	1,052,242	917,242	248,483	13,420,067	135,000	207,468	5,741,860	142,621,927
06/01/13	1,957,155	1,957,155	470,484	12,949,583	-	255,015	5,486,845	141,896,428
12/01/13	8,860,919	2,375,919	470,484	12,479,100	6,485,000	255,015	5,231,830	134,685,930
06/01/14	2,866,814	2,866,814	601,609	17,122,487	-	254,509	4,957,132	182,609,619
12/01/14	9,262,044	3,207,044	601,609	16,520,878	6,055,000	254,509	4,702,623	175,698,502
06/01/15	3,159,219	3,159,219	601,609	15,919,270	-	254,509	4,448,114	174,842,384
12/01/15	5,774,219	3,159,219	601,609	15,317,661	2,615,000	254,509	4,193,605	171,371,267
06/01/16	3,120,494	3,120,494	601,609	14,716,053	-	254,509	3,939,096	170,515,149
12/01/16	9,865,494	3,120,494	601,609	14,114,444	6,745,000	254,509	3,684,587	162,914,032
06/01/17	4,255,839	4,255,839	727,153	18,409,040	-	254,509	3,430,078	257,489,118
12/01/17	23,988,419	4,778,419	727,153	17,681,887	19,210,000	254,508	3,175,570	237,297,458
06/01/18	4,491,619	4,491,619	727,153	35,369,419	-	254,508	2,921,062	236,315,797
12/01/18	23,861,619	4,491,619	727,153	34,642,266	19,370,000	254,508	2,666,554	373,133,820
06/01/19	9,150,212	9,150,212	1,211,750	33,430,517	-	254,508	2,412,046	371,667,563
12/01/19	20,198,969	7,368,969	1,211,750	32,218,767	12,830,000	254,508	2,157,538	357,371,305
06/01/20	7,106,681	7,106,681	1,211,750	31,007,018	-	254,508	1,903,030	355,905,048
12/01/20	23,366,681	7,106,681	1,211,750	29,795,268	16,260,000	254,508	1,648,522	338,178,790
06/01/21	6,736,056	6,736,056	1,211,750	28,583,519	-	254,508	1,394,014	336,712,533
12/01/21	19,471,056	6,736,056	1,211,748	27,371,771	12,735,000	254,508	1,139,506	322,511,277
06/01/22	6,441,226	6,441,226	996,933	26,374,838	-	99,828	1,039,678	321,414,516
12/01/22	18,191,226	6,441,226	996,933	25,377,905	11,750,000	99,828	939,850	308,567,755
06/01/23	6,241,125	6,241,125	963,267	24,414,638	-	47,042	892,808	307,557,446
12/01/23	18,026,125	6,241,125	963,267	23,451,371	11,785,000	47,042	845,766	294,762,137
06/01/24	5,997,900	5,997,900	963,267	22,488,104	-	47,043	798,723	293,751,827
12/01/24	16,852,900	5,997,900	963,267	21,524,837	10,855,000	47,043	751,680	281,886,517
06/01/25	5,776,925	5,776,925	963,267	20,561,570	-	47,043	704,637	280,876,207
12/01/25	19,566,925	5,776,925	963,267	19,598,303	13,790,000	47,043	657,594	266,075,897
06/01/26	5,499,975	5,499,975	963,267	18,635,036	-	47,043	610,551	265,065,587
12/01/26	20,639,975	5,499,975	963,267	17,671,769	15,140,000	47,043	563,508	248,915,277
06/01/27	5,155,550	5,155,550	963,267	16,708,502	-	47,043	516,465	247,904,967
12/01/27	22,015,550	5,155,550	963,267	15,745,235	16,860,000	47,043	469,422	230,034,657
06/01/28	4,769,125	4,769,125	963,267	14,781,968	-	47,043	422,379	229,024,347
12/01/28	23,714,125	4,769,125	963,267	13,818,701	18,945,000	47,043	375,336	209,069,037
06/01/29	4,326,925	4,326,925	963,267	12,855,434	-	47,043	328,293	208,058,727
12/01/29	23,971,925	4,326,925	963,267	11,892,167	19,645,000	47,043	281,250	187,403,417
06/01/30	3,857,650	3,857,650	963,267	10,928,900	-	47,043	234,207	186,393,107
12/01/30	25,317,650	3,857,650	963,267	9,965,633	21,460,000	47,043	187,164	163,922,797
06/01/31	3,411,850	3,411,850	963,267	9,002,367	-	47,043	140,121	162,912,488
12/01/31	26,676,850	3,411,850	963,267	8,039,100	23,265,000	47,043	93,078	138,637,178
06/01/32	2,900,400	2,900,400	963,267	7,075,834	-	47,043	46,035	137,626,869
12/01/32	28,560,400	2,900,400	963,266	6,112,568	25,660,000	47,043	(1,008)	110,956,560
06/01/33	2,339,825	2,339,825	741,266	5,371,303	-	(504)	(504)	110,215,799
12/01/33	28,204,825	2,339,825	741,266	4,630,037	25,865,000	(504)	-	83,610,037
06/01/34	1,773,200	1,773,200	610,141	4,019,897	-	-	-	82,999,897
12/01/34	23,773,200	1,773,200	610,141	3,409,756	22,000,000	-	-	60,389,756
06/01/35	1,333,200	1,333,200	610,141	2,799,616	-	-	-	59,779,616
12/01/35	24,778,200	1,333,200	610,141	2,189,475	23,445,000	-	-	35,724,475
06/01/36	774,275	774,275	610,141	1,579,335	-	-	-	35,114,335
12/01/36	21,594,275	774,275	610,141	969,194	20,820,000	-	-	13,684,194
06/01/37	317,875	317,875	484,597	484,597	-	-	-	13,199,597
12/01/37	13,032,875	317,875	484,597	-	12,715,000	-	-	-
	<u>\$ 607,522,415</u>	<u>\$ 210,507,415</u>	<u>\$ 43,209,239</u>		<u>\$ 397,015,000</u>	<u>\$ 6,547,863</u>		

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2010 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

2010 Unlimited Tax General Obligation Bonds									
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value	
9/27/2010	\$ -	\$ -	\$ -	\$ 4,940,756	\$ -	\$ -	\$ 3,557,647	\$ 44,523,403	
12/1/2010	848,893.33	273,893.33	214,815.50	4,725,940	575,000	154,681	3,402,966	43,578,906	
6/1/2011	764,575.00	764,575.00	214,815.50	4,511,125	-	154,681	3,248,285	43,209,410	
12/1/2011	764,575.00	764,575.00	214,815.50	4,296,309	-	154,681	3,093,604	42,839,913	
6/1/2012	764,575.00	764,575.00	214,815.50	4,081,494	-	154,681	2,938,923	42,470,417	
12/1/2012	764,575.00	764,575.00	214,815.50	3,866,678	-	154,681	2,784,242	42,100,920	
6/1/2013	764,575.00	764,575.00	214,815.50	3,651,863	-	154,681	2,629,561	41,731,424	
12/1/2013	764,575.00	764,575.00	214,815.50	3,437,047	-	154,681	2,474,880	41,361,927	
6/1/2014	764,575.00	764,575.00	214,815.50	3,222,232	-	154,680	2,320,200	40,992,432	
12/1/2014	764,575.00	764,575.00	214,815.50	3,007,416	-	154,680	2,165,520	40,622,936	
6/1/2015	764,575.00	764,575.00	214,815.50	2,792,601	-	154,680	2,010,840	40,253,441	
12/1/2015	764,575.00	764,575.00	214,815.50	2,577,785	-	154,680	1,856,160	39,883,945	
6/1/2016	764,575.00	764,575.00	214,815.50	2,362,970	-	154,680	1,701,480	39,514,450	
12/1/2016	764,575.00	764,575.00	214,815.50	2,148,154	-	154,680	1,546,800	39,144,954	
6/1/2017	764,575.00	764,575.00	214,815.50	1,933,339	-	154,680	1,392,120	38,775,459	
12/1/2017	6,864,575.00	764,575.00	214,815.50	1,718,523	6,100,000	154,680	1,237,440	32,305,963	
6/1/2018	660,200.00	660,200.00	214,815.50	1,503,708	-	154,680	1,082,760	31,936,468	
12/1/2018	7,200,200.00	660,200.00	214,815.50	1,288,892	6,540,000	154,680	928,080	25,026,972	
6/1/2019	542,100.00	542,100.00	214,815.50	1,074,077	-	154,680	773,400	24,657,477	
12/1/2019	7,562,100.00	542,100.00	214,815.50	859,261	7,020,000	154,680	618,720	17,267,981	
6/1/2020	391,700.00	391,700.00	214,815.50	644,446	-	154,680	464,040	16,898,486	
12/1/2020	7,966,700.00	391,700.00	214,815.50	429,630	7,575,000	154,680	309,360	8,953,990	
6/1/2021	205,375.00	205,375.00	214,815.50	214,815	-	154,680	154,680	8,584,495	
12/1/2021	8,420,375.00	205,375.00	214,814.85	-	8,215,000	154,680	-	-	
	<u>\$ 50,601,693.33</u>	<u>\$ 14,576,693.33</u>	<u>\$ 4,940,755.85</u>		<u>\$ 36,025,000</u>	<u>\$ 3,557,647</u>			



**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2012 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

Date	2012 Unlimited Tax General Obligation Refunding Bonds							
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
06/01/12				707,004	-		1,108,516	11,105,520
12/01/12	287,667	152,667	33,667	673,337	135,000	52,787	1,055,729	10,884,066
06/01/13	133,356	133,356	33,667	639,670	-	52,787	1,002,942	10,797,612
12/01/13	233,356	133,356	33,667	606,003	100,000	52,787	950,155	10,611,158
06/01/14	132,356	132,356	33,667	572,337	-	52,787	897,368	10,524,705
12/01/14	232,356	132,356	33,667	538,670	100,000	52,787	844,581	10,338,251
06/01/15	131,356	131,356	33,667	505,003		52,787	791,794	10,251,797
12/01/15	231,356	131,356	33,667	471,336	100,000	52,787	739,007	10,065,343
06/01/16	130,356	130,356	33,667	437,669	-	52,787	686,220	9,978,889
12/01/16	230,356	130,356	33,667	404,002	100,000	52,787	633,433	9,792,435
06/01/17	129,356	129,356	33,667	370,335		52,787	580,646	9,705,981
12/01/17	229,356	129,356	33,667	336,669	100,000	52,786	527,860	9,519,529
06/01/18	128,356	128,356	33,667	303,002	-	52,786	475,074	9,433,076
12/01/18	228,356	128,356	33,667	269,335	100,000	52,786	422,288	9,246,623
06/01/19	127,356	127,356	33,667	235,668		52,786	369,502	9,160,170
12/01/19	227,356	127,356	33,667	202,001	100,000	52,786	316,716	8,973,717
06/01/20	126,356	126,356	33,667	168,334	-	52,786	263,930	8,887,264
12/01/20	246,356	126,356	33,667	134,667	120,000	52,786	211,144	8,680,811
06/01/21	124,556	124,556	33,667	101,001	-	52,786	158,358	8,594,359
12/01/21	249,556	124,556	33,667	67,334	125,000	52,786	105,572	8,382,906
06/01/22	123,151	123,151	33,667	33,667	-	52,786	52,786	8,296,453
12/01/22	8,333,151	123,151	33,667	-	8,210,000	52,786	-	-
	<u>\$12,015,777</u>	<u>\$ 2,725,777</u>	<u>\$ 707,004</u>		<u>\$9,290,000</u>	<u>\$ 1,108,516</u>		

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2013 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

Date	2013 Unlimited Tax General Obligation and Refunding Bonds							Bond Carrying Value
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	
01/08/13				8,880,051			1,901,889	89,636,940
06/01/13	1,059,224	1,059,224.37	222,001	8,658,050		47,547	1,854,342	89,367,391
12/01/13	7,862,988	1,477,987.50	222,001	8,436,048	6,385,000	47,547	1,806,795	82,712,843
06/01/14	1,382,213	1,382,212.50	222,001	8,214,047	-	47,547	1,759,247	82,443,294
12/01/14	3,087,213	1,382,212.50	222,001	7,992,046	1,705,000	47,547	1,711,700	80,468,746
06/01/15	1,356,638	1,356,637.50	222,001	7,770,045	-	47,547	1,664,153	80,199,197
12/01/15	1,926,638	1,356,637.50	222,001	7,548,043	570,000	47,547	1,616,606	79,359,649
06/01/16	1,348,088	1,348,087.50	222,001	7,326,042	-	47,547	1,569,058	79,090,100
12/01/16	4,653,088	1,348,087.50	222,001	7,104,041	3,305,000	47,547	1,521,511	75,515,552
06/01/17	1,298,513	1,298,512.50	222,001	6,882,039	-	47,547	1,473,964	75,246,003
12/01/17	3,983,513	1,298,512.50	222,001	6,660,038	2,685,000	47,547	1,426,417	72,291,455
06/01/18	1,258,238	1,258,237.50	222,001	6,438,037	-	47,547	1,378,869	72,021,906
12/01/18	3,743,238	1,258,237.50	222,001	6,216,035	2,485,000	47,547	1,331,322	69,267,358
06/01/19	1,220,963	1,220,962.50	222,001	5,994,034	-	47,547	1,283,775	68,997,809
12/01/19	2,520,963	1,220,962.50	222,001	5,772,033	1,300,000	47,547	1,236,228	67,428,261
06/01/20	1,208,400	1,208,400.00	222,001	5,550,032	-	47,547	1,188,681	67,158,712
12/01/20	3,958,400	1,208,400.00	222,001	5,328,030	2,750,000	47,547	1,141,133	64,139,164
06/01/21	1,153,400	1,153,400.00	222,001	5,106,029	-	47,547	1,093,586	63,869,615
12/01/21	3,318,400	1,153,400.00	222,001	4,884,028	2,165,000	47,547	1,046,039	61,435,066
06/01/22	1,110,100	1,110,100.00	222,001	4,662,026	-	47,547	998,492	61,165,518
12/01/22	3,420,100	1,110,100.00	222,001	4,440,025	2,310,000	47,547	950,944	58,585,969
06/01/23	1,063,900	1,063,900.00	222,001	4,218,024	-	47,547	903,397	58,316,421
12/01/23	11,343,900	1,063,900.00	222,001	3,996,022	10,280,000	47,547	855,850	47,766,872
06/01/24	858,300	858,300.00	222,001	3,774,021	-	47,547	808,303	47,497,324
12/01/24	10,938,300	858,300.00	222,001	3,552,020	10,080,000	47,547	760,755	37,147,775
06/01/25	656,700	656,700.00	222,001	3,330,019	-	47,547	713,208	36,878,227
12/01/25	7,216,700	656,700.00	222,001	3,108,017	6,560,000	47,547	665,661	30,048,678
06/01/26	525,500	525,500.00	222,001	2,886,016	-	47,547	618,114	29,779,130
12/01/26	6,840,500	525,500.00	222,001	2,664,015	6,315,000	47,547	570,567	23,194,581
06/01/27	399,200	399,200.00	222,001	2,442,013	-	47,547	523,019	22,925,033
12/01/27	6,414,200	399,200.00	222,001	2,220,012	6,015,000	47,547	475,472	16,640,484
06/01/28	278,900	278,900.00	222,001	1,998,011	-	47,547	427,925	16,370,936
12/01/28	5,563,900	278,900.00	222,001	1,776,009	5,285,000	47,547	380,378	10,816,387
06/01/29	173,200	173,200.00	222,001	1,554,008	-	47,547	332,830	10,546,839
12/01/29	2,773,200	173,200.00	222,001	1,332,007	2,600,000	47,547	285,283	7,677,290
06/01/30	121,200	121,200.00	222,001	1,110,006	-	47,547	237,736	7,407,741
12/01/30	2,461,200	121,200.00	222,001	888,004	2,340,000	47,547	190,189	4,798,193
06/01/31	74,400	74,400.00	222,001	666,003	-	47,547	142,641	4,528,644
12/01/31	2,109,400	74,400.00	222,001	444,002	2,035,000	47,547	95,094	2,224,096
06/01/32	33,700	33,700.00	222,001	222,000	-	47,547	47,547	1,954,547
12/01/32	1,718,700	33,700.00	222,000	-	1,685,000	47,547	-	-
	<u>112,435,312</u>	<u>33,580,311.87</u>	<u>\$ 8,880,051</u>		<u>\$ 78,855,000</u>	<u>\$ 1,901,889</u>		

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND DISCOUNT AND REFUNDING ADJUSTMENT**  
**2014 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

<b>2014 Unlimited Tax General Obligation and Refunding Bonds</b>								
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
02/07/14				5,244,996			(20,189)	48,779,807
06/01/14	587,670	587,670.00	131,125	5,113,871	-	(505)	(19,684)	48,649,186
12/01/14	5,177,900	927,900.00	131,125	4,982,746	4,250,000	(505)	(19,180)	44,268,566
06/01/15	906,650	906,650.00	131,125	4,851,621	-	(505)	(18,675)	44,137,946
12/01/15	2,851,650	906,650.00	131,125	4,720,496	1,945,000	(505)	(18,170)	42,062,326
06/01/16	877,475	877,475.00	131,125	4,589,371	-	(505)	(17,665)	41,931,706
12/01/16	4,217,475	877,475.00	131,125	4,458,246	3,340,000	(505)	(17,161)	38,461,085
06/01/17	811,175	811,175.00	131,125	4,327,121	-	(505)	(16,656)	38,330,465
12/01/17	2,641,175	811,175.00	131,125	4,195,996	1,830,000	(505)	(16,151)	36,369,845
06/01/18	797,450	797,450.00	131,125	4,064,871	-	(505)	(15,646)	36,239,225
12/01/18	2,257,450	797,450.00	131,125	3,933,747	1,460,000	(505)	(15,142)	34,648,605
06/01/19	768,250	768,250.00	131,125	3,802,622	-	(505)	(14,637)	34,517,985
12/01/19	2,793,250	768,250.00	131,125	3,671,497	2,025,000	(505)	(14,132)	32,362,364
06/01/20	717,625	717,625.00	131,125	3,540,372	-	(505)	(13,628)	32,231,744
12/01/20	717,625	717,625.00	131,125	3,409,247	-	(505)	(13,123)	32,101,124
06/01/21	717,625	717,625.00	131,125	3,278,122	-	(505)	(12,618)	31,970,504
12/01/21	2,147,625	717,625.00	131,125	3,146,997	1,430,000	(505)	(12,113)	30,409,884
06/01/22	681,875	681,875.00	131,125	3,015,872	-	(505)	(11,609)	30,279,264
12/01/22	1,911,875	681,875.00	131,125	2,884,747	1,230,000	(505)	(11,104)	28,918,643
06/01/23	651,125	651,125.00	131,125	2,753,622	-	(505)	(10,599)	28,788,023
12/01/23	1,681,125	651,125.00	131,125	2,622,498	1,030,000	(505)	(10,095)	27,627,403
06/01/24	625,375	625,375.00	131,125	2,491,373	-	(505)	(9,590)	27,496,783
12/01/24	1,400,375	625,375.00	131,125	2,360,248	775,000	(505)	(9,085)	26,591,163
06/01/25	606,000	606,000.00	131,125	2,229,123	-	(505)	(8,580)	26,460,542
12/01/25	4,336,000	606,000.00	131,125	2,097,998	3,730,000	(505)	(8,076)	22,599,922
06/01/26	512,750	512,750.00	131,125	1,966,873	-	(505)	(7,571)	22,469,302
12/01/26	3,837,750	512,750.00	131,125	1,835,748	3,325,000	(505)	(7,066)	19,013,682
06/01/27	429,625	429,625.00	131,125	1,704,623	-	(505)	(6,561)	18,883,062
12/01/27	3,274,625	429,625.00	131,125	1,573,498	2,845,000	(505)	(6,057)	15,907,442
06/01/28	358,500	358,500.00	131,125	1,442,373	-	(505)	(5,552)	15,776,821
12/01/28	3,018,500	358,500.00	131,125	1,311,249	2,660,000	(505)	(5,047)	12,986,201
06/01/29	292,000	292,000.00	131,125	1,180,124	-	(505)	(4,543)	12,855,581
12/01/29	4,567,000	292,000.00	131,125	1,048,999	4,275,000	(505)	(4,038)	8,449,961
06/01/30	185,125	185,125.00	131,125	917,874	-	(505)	(3,533)	8,319,341
12/01/30	3,505,125	185,125.00	131,125	786,749	3,320,000	(505)	(3,028)	4,868,721
06/01/31	102,125	102,125.00	131,125	655,624	-	(505)	(2,524)	4,738,100
12/01/31	2,332,125	102,125.00	131,125	524,499	2,230,000	(505)	(2,019)	2,377,480
06/01/32	46,375	46,375.00	131,125	393,374	-	(505)	(1,514)	2,246,860
12/01/32	1,036,375	46,375.00	131,125	262,249	990,000	(505)	(1,009)	1,126,240
06/01/33	21,625	21,625.00	131,125	131,124	-	(505)	(505)	995,620
12/01/33	886,625	21,625.00	131,125	-	865,000	(505)	-	-
	<u>65,288,070</u>	<u>21,733,070.00</u>	<u>5,244,996.00</u>		<u>\$ 43,555,000</u>	<u>\$ (20,189)</u>		

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM**  
**2017 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

Date	2017 Unlimited Tax General Obligation Bonds					
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Bond Carrying Value
01/24/17				5,021,748		95,556,748
06/01/17	1,252,220	1,252,220	125,544	4,896,204	-	95,431,204
12/01/17	10,269,800	1,774,800	125,544	4,770,661	8,495,000	86,810,661
06/01/18	1,647,375	1,647,375	125,544	4,645,117	-	86,685,117
12/01/18	10,432,375	1,647,375	125,544	4,519,573	8,785,000	77,774,573
06/01/19	1,471,675	1,471,675	125,544	4,394,029	-	77,649,029
12/01/19	3,381,675	1,471,675	125,544	4,268,486	1,910,000	75,613,486
06/01/20	1,433,475	1,433,475	125,544	4,142,942	-	75,487,942
12/01/20	3,673,475	1,433,475	125,544	4,017,398	2,240,000	73,122,398
06/01/21	1,377,475	1,377,475	125,544	3,891,855	-	72,996,855
12/01/21	2,177,475	1,377,475	125,544	3,766,311	800,000	72,071,311
06/01/22	1,368,475	1,368,475	125,544	3,640,767	-	71,945,767
12/01/22	1,368,475	1,368,475	125,544	3,515,224	-	71,820,224
06/01/23	1,368,475	1,368,475	125,544	3,389,680	-	71,694,680
12/01/23	1,843,475	1,368,475	125,544	3,264,136	475,000	71,094,136
06/01/24	1,356,600	1,356,600	125,544	3,138,592	-	70,968,592
12/01/24	1,356,600	1,356,600	125,544	3,013,049	-	70,843,049
06/01/25	1,356,600	1,356,600	125,544	2,887,505	-	70,717,505
12/01/25	1,356,600	1,356,600	125,544	2,761,961	-	70,591,961
06/01/26	1,356,600	1,356,600	125,544	2,636,418	-	70,466,418
12/01/26	1,856,600	1,356,600	125,544	2,510,874	500,000	69,840,874
06/01/27	1,346,600	1,346,600	125,544	2,385,330	-	69,715,330
12/01/27	2,346,600	1,346,600	125,544	2,259,787	1,000,000	68,589,787
06/01/28	1,326,600	1,326,600	125,544	2,134,243	-	68,464,243
12/01/28	2,326,600	1,326,600	125,544	2,008,699	1,000,000	67,338,699
06/01/29	1,306,600	1,306,600	125,544	1,883,155	-	67,213,155
12/01/29	3,076,600	1,306,600	125,544	1,757,612	1,770,000	65,317,612
06/01/30	1,271,200	1,271,200	125,544	1,632,068	-	65,192,068
12/01/30	6,071,200	1,271,200	125,544	1,506,524	4,800,000	60,266,524
06/01/31	1,175,200	1,175,200	125,544	1,380,981	-	60,140,981
12/01/31	13,175,200	1,175,200	125,544	1,255,437	12,000,000	48,015,437
06/01/32	935,200	935,200	125,544	1,129,893	-	47,889,893
12/01/32	15,435,200	935,200	125,544	1,004,350	14,500,000	33,264,350
06/01/33	645,200	645,200	125,544	878,806	-	33,138,806
12/01/33	16,645,200	645,200	125,544	753,262	16,000,000	17,013,262
06/01/34	325,200	325,200	125,544	627,718	-	16,887,718
12/01/34	5,325,200	325,200	125,544	502,175	5,000,000	11,762,175
06/01/35	225,200	225,200	125,544	376,631	-	11,636,631
12/01/35	5,665,200	225,200	125,544	251,087	5,440,000	6,071,087
06/01/36	116,400	116,400	125,544	125,544	-	5,945,544
12/01/36	5,936,400	116,400	125,544	-	5,820,000	-
	<u>136,382,320</u>	<u>45,847,320</u>	<u>5,021,747.90</u>		<u>\$ 90,535,000</u>	

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM**  
**2018 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2018**

Date	2018 Unlimited Tax General Obligation Bonds					
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Bond Carrying Value
08/22/18				18,414,684		157,169,684
06/01/19	5,019,869	5,019,869	484,597	17,930,087	-	156,685,087
12/01/19	3,713,625	3,238,625	484,597	17,445,490	475,000	155,725,490
06/01/20	3,229,125	3,229,125	484,597	16,960,893	-	155,240,893
12/01/20	6,804,125	3,229,125	484,597	16,476,296	3,575,000	151,181,296
06/01/21	3,157,625	3,157,625	484,597	15,991,699	-	150,696,699
12/01/21	3,157,624	3,157,624	484,597	15,507,102	-	150,212,102
06/01/22	3,157,625	3,157,625	484,597	15,022,505	-	149,727,505
12/01/22	3,157,625	3,157,625	484,597	14,537,908	-	149,242,908
06/01/23	3,157,625	3,157,625	484,597	14,053,311	-	148,758,311
12/01/23	3,157,625	3,157,625	484,597	13,568,714	-	148,273,714
06/01/24	3,157,625	3,157,625	484,597	13,084,117	-	147,789,117
12/01/24	3,157,625	3,157,625	484,597	12,599,521	-	147,304,521
06/01/25	3,157,625	3,157,625	484,597	12,114,924	-	146,819,924
12/01/25	6,657,625	3,157,625	484,597	11,630,327	3,500,000	142,835,327
06/01/26	3,105,125	3,105,125	484,597	11,145,730	-	142,350,730
12/01/26	8,105,125	3,105,125	484,597	10,661,133	5,000,000	136,866,133
06/01/27	2,980,125	2,980,125	484,597	10,176,536	-	136,381,536
12/01/27	9,980,125	2,980,125	484,597	9,691,939	7,000,000	128,896,939
06/01/28	2,805,125	2,805,125	484,597	9,207,342	-	128,412,342
12/01/28	12,805,125	2,805,125	484,597	8,722,745	10,000,000	117,927,745
06/01/29	2,555,125	2,555,125	484,597	8,238,148	-	117,443,148
12/01/29	13,555,125	2,555,125	484,597	7,753,551	11,000,000	105,958,551
06/01/30	2,280,125	2,280,125	484,597	7,268,954	-	105,473,954
12/01/30	13,280,125	2,280,125	484,597	6,784,357	11,000,000	93,989,357
06/01/31	2,060,125	2,060,125	484,597	6,299,760	-	93,504,760
12/01/31	9,060,125	2,060,125	484,597	5,815,163	7,000,000	86,020,163
06/01/32	1,885,125	1,885,125	484,597	5,330,566	-	85,535,566
12/01/32	10,370,125	1,885,125	484,597	4,845,969	8,485,000	76,565,969
06/01/33	1,673,000	1,673,000	484,597	4,361,372	-	76,081,372
12/01/33	10,673,000	1,673,000	484,597	3,876,776	9,000,000	66,596,776
06/01/34	1,448,000	1,448,000	484,597	3,392,179	-	66,112,179
12/01/34	18,448,000	1,448,000	484,597	2,907,582	17,000,000	48,627,582
06/01/35	1,108,000	1,108,000	484,597	2,422,985	-	48,142,985
12/01/35	19,113,000	1,108,000	484,597	1,938,388	18,005,000	29,653,388
06/01/36	657,875	657,875	484,597	1,453,791	-	29,168,791
12/01/36	15,657,875	657,875	484,597	969,194	15,000,000	13,684,194
06/01/37	317,875	317,875	484,597	484,597	-	13,199,597
12/01/37	13,032,875	317,875	484,597	0	12,715,000	-
	<u>230,799,243</u>	<u>92,044,243</u>	<u>18,414,684</u>		<u>\$ 138,755,000</u>	